

**CITY COUNCIL MEETING**  
**AGENDA ITEM IX**



**CITY OF FRANKLIN  
COUNCIL AGENDA REPORT**

*City Council Meeting of March 7<sup>th</sup>, 2016*

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**Subject: Other Business**

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- 1. Committee Reports**
- 2. City Manager's Update**
- 3. Late Items**



**CITY OF FRANKLIN**  
**COUNCIL AGENDA REPORT**  
*City Council Meeting March 2016*

**Date:** February 29, 2016  
**From:** Elizabeth Dragon, City Manager  
**Subject:** **Manager's Update**

**Contingency Grant Line Activity:** The City received the following in the contingent grant line this month:

\$3500 LRGHealthcare for Fire Dept storage barn  
\$300 Rotary Club for Book Club  
\$500 SAMHSA Hosting of town meeting drug & alcohol

**Franklin to be awarded "Housing Hero" award-** On March 9<sup>th</sup> Director Lewis and I will be attending a Catch Neighborhood Housing fundraiser (Catch Comedy night) in Concord. At the pre-show reception we will accept the "Housing Hero" award on behalf of the City. The City of Franklin has been chosen for its support of both CATCH and the redevelopment of the Riverbend Mill.

**Downtown Coordinator-**

Neil Cannon has submitted a letter of interest through FBIDC (as our economic development organization) for Community Development Finance Authority tax credits in the amount of \$400,000. One of the project goals for the coordinator is to investigate grant, loan and tax credit opportunities. This is one such opportunity. The letter of interest was reviewed by myself, Director Lewis and Jim Aberg. Franklin Savings bank has agreed to purchase up to \$100,000 of the credits if awarded and offer low interest loans. The project involves purchasing façade easements from 3-4 of the recently purchased by Perma City Life downtown buildings. The goal is to encourage private investment and attract new tenants. This would ultimately create new jobs and increase building values. If we make the first cut, CDFA will invite us to submit a formal application with additional details.

**21<sup>st</sup> Century grant:** The City & School have joined together in an application for funds through the 21<sup>st</sup> century grant to enhance before and after school programming. The application is due March 7<sup>th</sup>. The grant application is in the name of the school. However, the proposal is to jointly administer the program with the park and recreation department and offer contracts to provide enrichment opportunities through the Boys & Girls club.